



GovernanceMetrics International®

Who We Are

- Independent research and rating agency evaluating corporate governance quality and risk. GMI data are based on the most complete review in the industry. Written reports, board statistics and scores are issued for each company in six broad categories:
 - board accountability
 - financial disclosure and internal controls
 - shareholder rights
 - executive and director remuneration
 - takeover defenses and ownership base
 - corporate behavior, including regulatory investigations plus CSR and reputational issues

What We Offer

- Web-based delivery service includes numeric governance rankings and detailed rating reports written by experienced analysts
- Reports include overall GMI ratings plus separate ratings for each research category
- Ratings are based on an objective survey of hundreds of publicly documented data points. Stocks are rated 1.0 to 10.0 relative to other companies in both their home market and on a global basis
- In addition to ratings, GMI “red flags” issues of concern to shareholders such as excessive dilution from stock option plans
- Subscribers also receive updates and e-Alerts on major governance developments, rating data files in Excel, CSV or XML format and a research synopsis of nearly 200 studies measuring the link between governance and performance

Research Universe

- 3,400+ stocks worldwide, including the complete MSCI EAFE and World Indices, plus the Russell 1000, S&P 500, MidCap 400 and SmallCap 600, TSX 60, FTSE Eurofirst 300, FTSE 350, CAC 40, DAX, Nikkei 225, ASX 100 and Hang Seng

GMI Fees

- Standard subscriptions range from \$6,000 to \$60,000 per year, depending on the number of companies covered, and include two logins
- Subscription options include all rated companies within a specific geographic region, market index or industry sector, or can be customized to match your portfolio

Typical Uses for Institutional Investors

- Screening tool to identify portfolio risk and profile important governance characteristics. Why start from scratch on these complex issues?
- High-level review of key issues for calls or meetings with management and directors
- Satisfy client concerns about using independent, non-biased sources for governance research
- Additional information for proxy voting decisions, especially contested votes

Contact GMI

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Market Coverage

GovernanceMetrics International is an independent research and ratings agency founded in 2000 to evaluate the corporate governance policies and procedures at companies worldwide. Through the use of standardized rating criteria, red flags, expert commentary, rating reports, news updates and portfolio screening tools, GMI offers the investment professional an unprecedented level of analysis. GMI's current coverage - representing close to 100 percent of the Dow Jones Total Market Index as measured by market cap – is outlined below. Subscribers automatically receive rating reports and updates for any new companies added to the GMI research universe during their first-year subscription period.

Country / Region	Market Index (complete indexes in bold)	Current Coverage
Australia	ASX100	99
Hong Kong	Hang Seng	52
Japan	Nikkei 225	411
New Zealand	NZX50	14
Singapore	STI	55
Total Asia-Pacific		631
Austria	ATX	17
Belgium	BEL 20	23
Denmark	KFX	22
Finland	HEX 25	24
France	CAC 40	75
Germany	DAX	75
Greece	FTSE ATHEX 20	24
Ireland	ISEQ	19
Italy	MIB 30	49
The Netherlands	AEX	33
Norway	OBX	19
Portugal	BVL 30	10
Spain	IBEX 35	46
Sweden	OMX	46
Switzerland	SMI	46
UK	FTSE 350	368
Other Europe	FTSE Eurofirst 300	300
Other Europe	DOW JONES STOXX 600	600
Total Europe		896
Canada	TSX 60	106
US	S&P 500	500
	S&P MidCap 400	400
	S&P SmallCap 600	600
	Russell 1000	1,000
Total North America		1,889
Other	MSCI EAFE Index	100%
Other	MSCI World Index	100%
Total		3,416

